

A banner with a dark background on the left and a lighter, textured background on the right. The text 'media:release' is written in a light blue, lowercase, sans-serif font across the middle.

media:release

10 August 2007

AMP Capital Investors plans \$145 million redevelopment of Mt Ommaney Centre

AMP Capital Investors today formally lodged a Development Application with Brisbane City Council to redevelop Mt Ommaney Centre following a presentation of the centre's masterplan to Council Officers last month.

Managed by AMP Capital Shopping Centres, the proposed \$145 million redevelopment is in response to the growing population of south east Queensland.

AMP Capital Shopping Centres Managing Director, Peter Feros says "the redeveloped centre will meet the needs of the growing trade area and will further cement Mt Ommaney Centre as a community focal point.

"AMP Capital Investors has so far received very positive feedback from local businesses and community leaders on the proposal," he said.

The Development Application proposes to increase Mt Ommaney Centre by 45 per cent to include major retailers, Target and a relocated and enlarged Coles, and provide an additional 65 speciality shops. The redeveloped centre will include a food court and an indoor/outdoor area. The plan also allows for an additional 400 car spaces.

Pending the development application approval, the upgrade project is expected to take 18 months, commencing as early as December this year.

The new revitalised centre is expected to be fully operational by June 2009.

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